DEPARTMENT OF FINANCE HOUSING ASSETS LIST

ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484

(Health and Safety Code Section 34176)

Former Redevelopment Agency:	Redevelopment Agency for the City	of Lincoln		
Successor Agency to the Former Redevelopment Agency:	Successor Agency for the dissolved	d Redevelopment Agency for the City of L	incoln	
Entity Assuming the Housing Functions of the former Redevelopment Agency:	State of California, Department of H	Housing & Community Development		
Entity Assuming the Housing Functions Contact Name:		Title	Phone	E-Mail Address
Entity Assuming the Housing Functions Contact Name:		Title	Phone	E-Mail Address
All assets transferred to the entity assum The following Exhibits noted with an X in		ebruary 1, 2012 and the date the exhibits nventory of housing assets:	were created are included in this housi	ng assets list.
Exhibit A - Real Property	X			
Exhibit B- Personal Property				
Exhibit C - Low-Mod Encumbrances Exhibit D - Loans/Grants Receivables	X			
Exhibit E - Rents/Operations	^			
Exhibit F- Rents				
Exhibit G - Deferrals	X			
Prepared By:	Amanda Norton, Housing Coordi	nator, City of Lincoln		
Date Prepared:	8/1/2012			

City of Lincoln Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage*	Square footage reserved for low- mod housing*	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
		298 Phoenix Circle, Lincoln, CA 95648:					California Redevelopme						
1	low-mod housing	single family home	\$0	2523.74	2523.74	Yes	nt Law	7/18/2012	No	No	No	9/1/2006	Yes
	low mod modeling	406 Phoenix Circle,	ΨΟ	2020.14	2020.7 4	100	California	1710/2012	140	140	140	3/1/2000	100
		Lincoln, CA 95648;					Redevelopme						
2	low-mod housing	single family home	\$0	2603.60	2603.60	Yes	nt Law	7/18/2012	No	No	No	4/3/2008	Yes
		409 Phoenix Circle,					California						
		Lincoln, CA 95648;	4.				Redevelopme						
3	low-mod housing	single family home	\$0	2502.80	2502.80	Yes	nt Law	7/18/2012	No	No	No	6/6/2006	Yes
		424 Phoenix Circle, Lincoln, CA 95648:					California Redevelopme						
4	low-mod housing	single family home	\$0	3284.89	3284.89	Yes	nt Law	7/18/2012	No	No	No	2/26/2007	Yes
-	iow-mod modsing	446 Navigator Drive,	ΨΟ	3204.03	3204.03	165	California	7/10/2012	INU	INU	140	2/20/2007	162
		Lincoln, CA 95648;					Redevelopme						
5	low-mod housing	single family home	\$0	3088.05	3088.05	Yes	nt Law	7/18/2012	No	No	No	9/1/2006	Yes
		590 Navigator Drive,					California						
		Lincoln, CA 95648;					Redevelopme						
6	low-mod housing	single family home	\$0	2523.54	2523.54	Yes	nt Law	7/18/2012	No	No	No	5/25/2006	Yes
		536 Navigator Drive,					California						
7	low-mod housing	Lincoln, CA 95648; single family home	\$0	2234.08	2234.08	Yes	Redevelopme nt Law	7/18/2012	No	No	No	5/25/2006	Yes
	low-filod flodsing	655 N Street, Lincoln,	ΨΟ	2234.00	2234.00	165	California	7/10/2012	INU	INU	140	3/23/2000	162
		CA 95648; single					Redevelopme						
8	low-mod housing	family home	\$0	6534.34	6534.34	Yes	nt Law	7/18/2012	No	No	No	3/21/2008	Yes
		667 N Street, Lincoln,					California						
		CA 95648; single					Redevelopme						
9	low-mod housing	family home	\$0	6541.97	6541.97	Yes	nt Law	7/18/2012	No	No	No	9/25/2007	Yes
		679 N Street, Lincoln,					California Redevelopme						
10	low-mod housing	CA 95648; single family home	\$0	6563.84	6563.84	Yes	nt Law	7/18/2012	No	No	No	2/15/2008	Yes
10	low-mod modsing	858 N Street, Lincoln,	ΨΟ	0303.04	0303.04	163	California	7/10/2012	INO	140	140	2/13/2000	163
		CA 95648; single					Redevelopme						
11	low-mod housing	family home	\$0	6297.29	6297.29	Yes	nt Law	7/18/2012	No	No	No	4/28/2005	Yes
		868 N Street, Lincoln,					California						
		CA 95648, single		1 1	1	1 1	Redevelopme	1		1	1		1
12	low-mod housing	family home	\$0	6347.63	6347.63	Yes	nt Law	7/18/2012	No	No	No	9/29/2006	Yes
		878 N Street, Lincoln, CA 95648; single		1			California Redevelopme						
13	low-mod housing	family home	\$0	6535.48	6535.48	Yes	nt Law	7/18/2012	No	No	No	5/3/2005	Yes
14	iow-mouniduality	rainily nome	ΨΟ	5555.76	0000.40	163	III LUW	7/10/2012	140	INO	110	3/3/2003	163
15				1	+	+	 	+	+	+	+	+ +	+
16		+	+	† †		+	 	†	+	1	† †	+ +	+
17		+	+	† †		+	 	†	+	1	† †	+ +	+
18		1		† †		1	1	1			1	1	
19		1		† †		1	1	1		1	1	1	
20		+		† †		1	t	1			†	+ +	+
		ı		1			1			1	1		

Housng covenant

 a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

* Square footage is for the entire parcel, not the structure.

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item#	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency		Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds		Acquisition costs funded with non- RDA funds	Date of acquisition by the former RDA
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16 17					4					
18								_		
19										
20										

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City or County of xxxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Lincoln Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item#	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$400,000	6/2/2008	Lincoln Golden Village, LP	Rehabilitation	Yes	First payment - June 2026, continuing until 2040	3% (no interest accrues until 2016)	\$400,000
2	Loan	\$437,000	5/28/1997	SOCL II	Construction	Yes	based on "available cash flow"	3%	515,974
3 4	Loan	\$1,958,000	5/1/2003	LINCOLN TERRACE	Construction	Yes	Payments based on "surplus cash"	4%	2,571,289
5									
6									
7								+	
<u>8</u> 9								+	
10									
11									
12									
13									
14									
15 16								+	
17									
18								+	
19									
20									

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/		Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14		_								
15										
16		<u> </u>								
17		<u> </u>								
18		<u> </u>								
19		<u> </u>								
20										1

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

- a/ May include rents or home loan payments.
- b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.
- c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Lincoln

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

				_			
Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred		Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
	SERAF; Health & Safety Code §33690(c)(1) & HSC						
1	§33690.5(c)(1)	2010/2011	871,819		LAIF	879,388.76	6/30/2015
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							